Africa Investor Day Session

November 21 2025

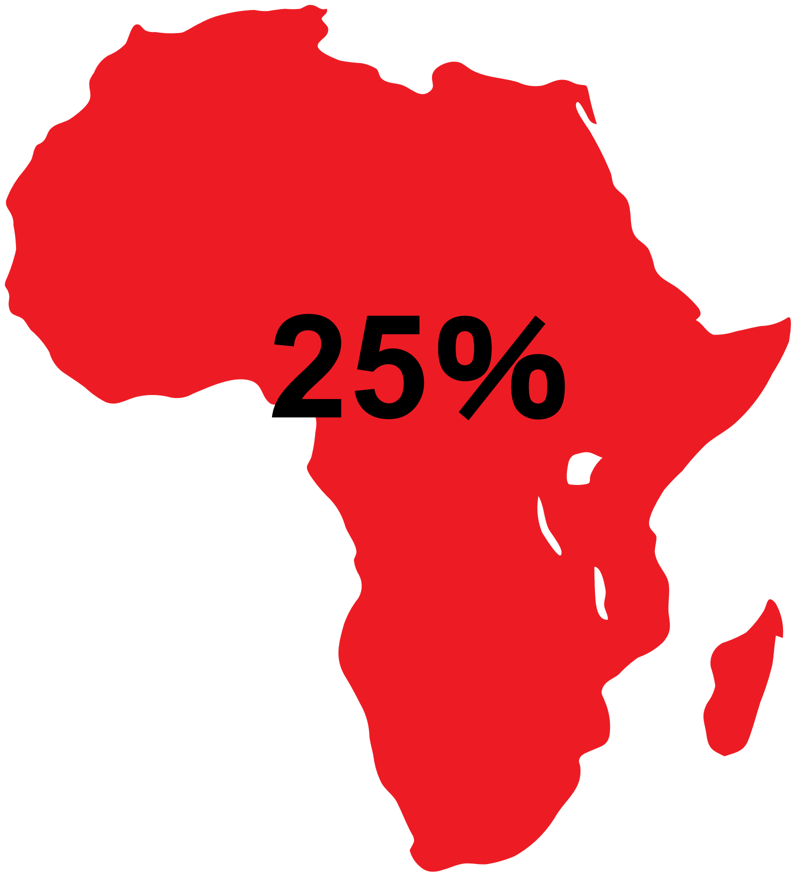
Agenda

①Value of Africa for Kansai Paint

②Kansai Paint Africa Segment Update

③Q&A

Why Africa？



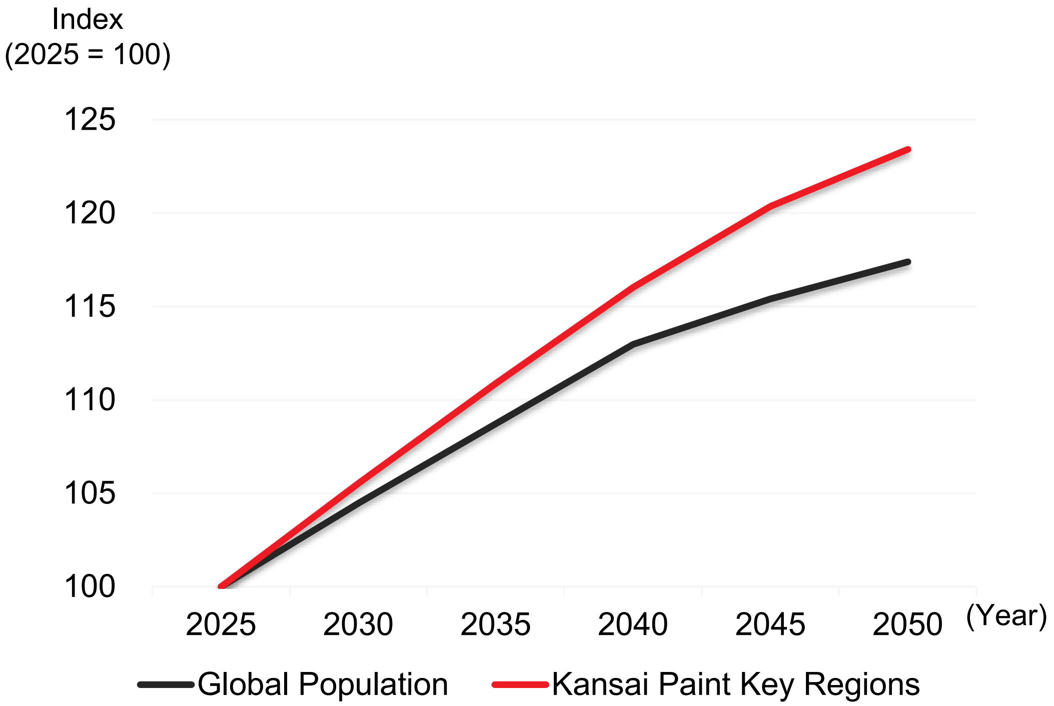
In 2050, 1 in 4 will be African

- By 2050 the world's population will reach about 9.7 billion, and Africa's population will grow to approximately 2.5 billion, accounting for around 25% of the global total.
- In particular, the increase in the young population will be remarkable, serving as a driving force for economic growth and directly contributing to the expansion of consumer markets.

Source: United Nations, Department of Economic and Social Affairs, Population Division. *World Population Prospects 2024, Online Edition*.

Geographic Portfolio: Future Growth Potential

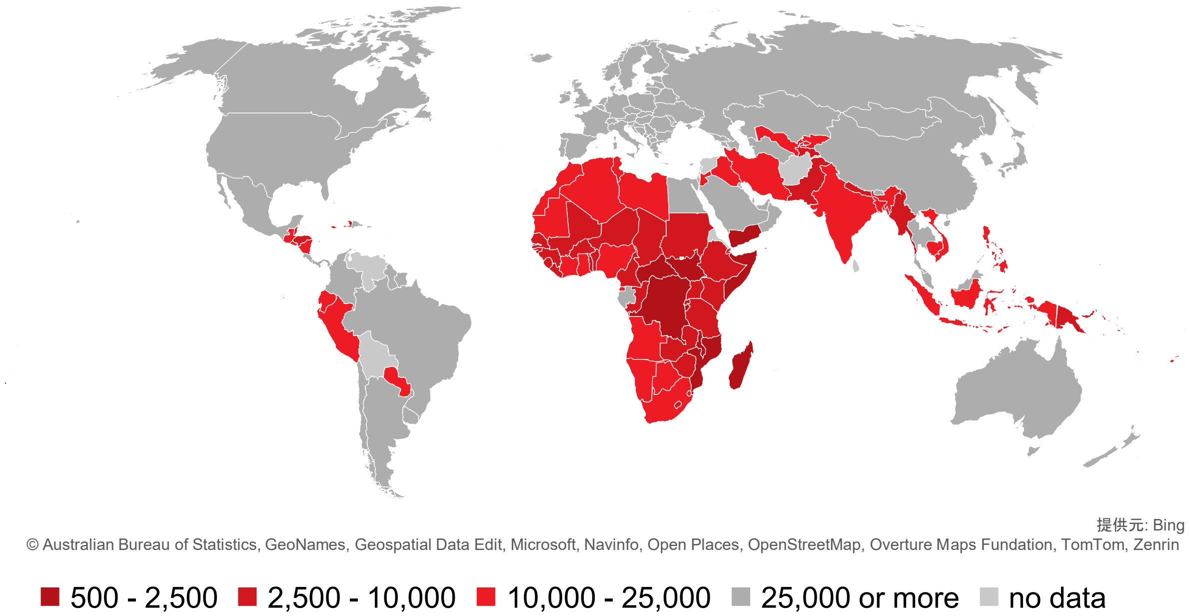
Population Growth Rate Projection



Source: United Nations, World Population Prospects 2024 (Medium Variant)

Population Growth in Kansai Paint Regions Expected to Outpace Global Average

GDP per capita (PPP, international dollars), 2030 forecast



Source: IMF, World Economic Outlook(October 2025)

Strategically positioned to capture regions with high GDP growth potential

Role of Africa for Kansai Paint Group-The Next Powerhouse

In the rapid growing market, Africa Segment will achieve above market growth with ・・・

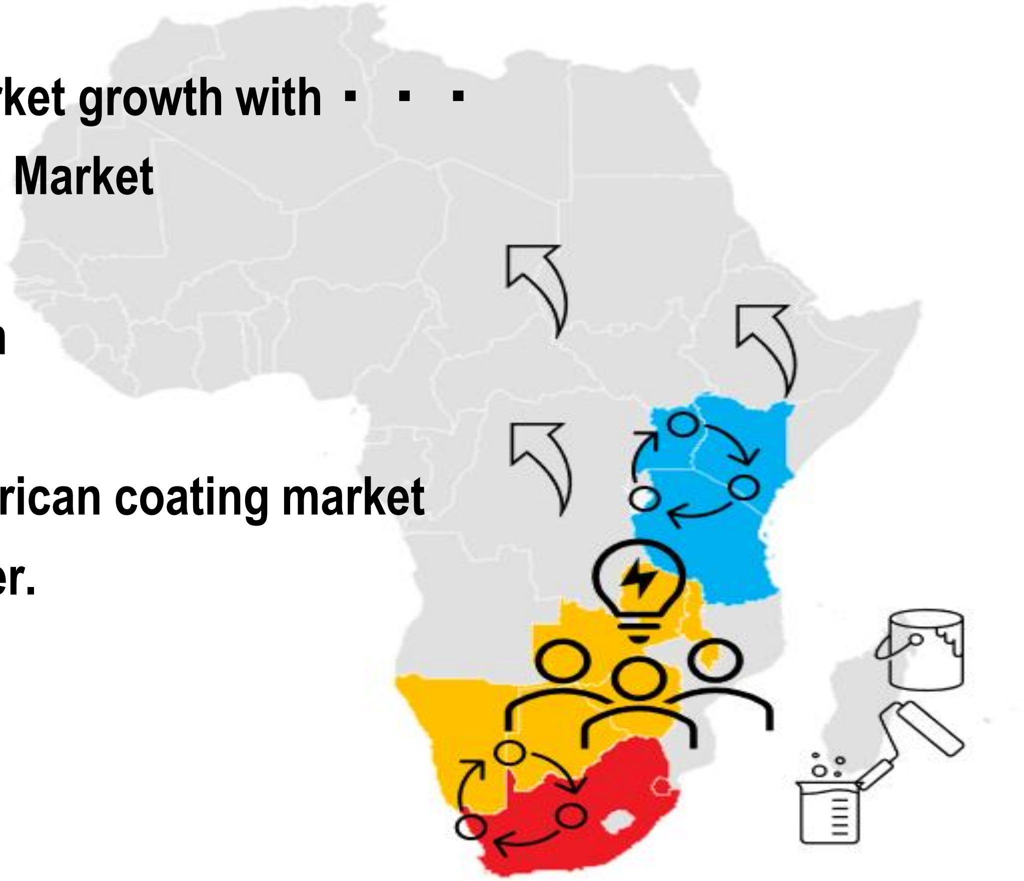
①Strong Presence and Competitiveness in the Decorative Coating Market

②Expansion into Industrial and Protective Coatings

③One Africa Initiatives enhancing margins and territory expansion

Africa Segment will solidify its platform as a market leader in the African coating market

We will maximize and capture the growth more than any other player.



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2. Kansai Paint Africa Segment Update
3. Q&A

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Introduction

Prejay Lalla
Head of Africa Segment

- Appointed as CEO of Kansai Plascon Africa Ltd in 2017
- Appointed as CEO of Kansai Plascon East Africa Ltd in 2025

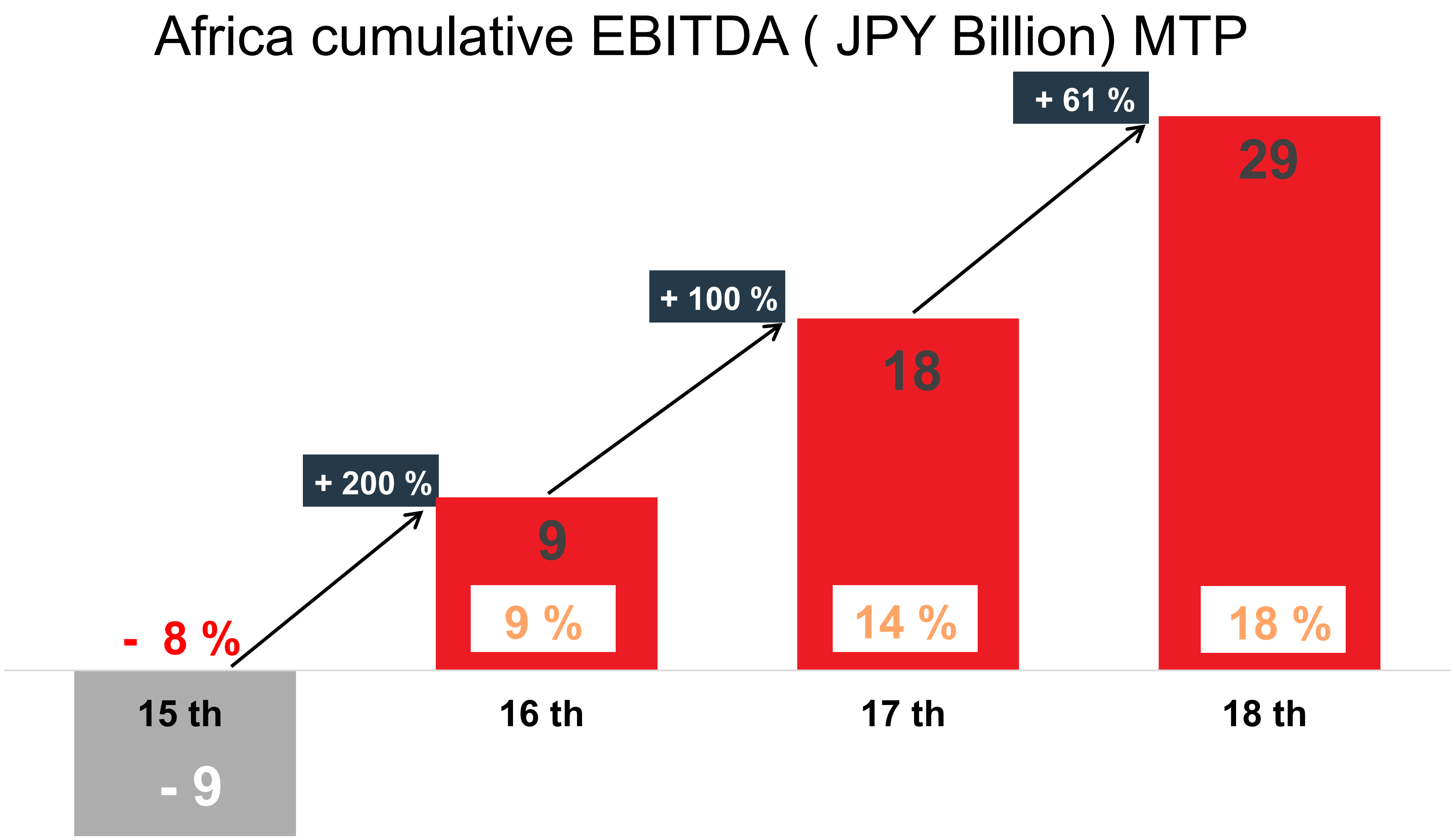
Jay Venkanna
CFO of Africa Segment

- Appointed as CFO of Kansai Plascon Africa Ltd in 2024
- Joined Kansai Plascon Group in 2008 and held various leadership roles in Finance and Auditing

Kota Enami
Managing Director-Kenya

- Appointed as Director of Kansai Placon Africa Ltd in 2024, based in South Africa from March 2025.
- Appointed as Director of Kansai Plascon East Africa Ltd in 2025

Improved Profitability and Efficiency Through Multiple Restructuring



CAGR (15th to 18th)

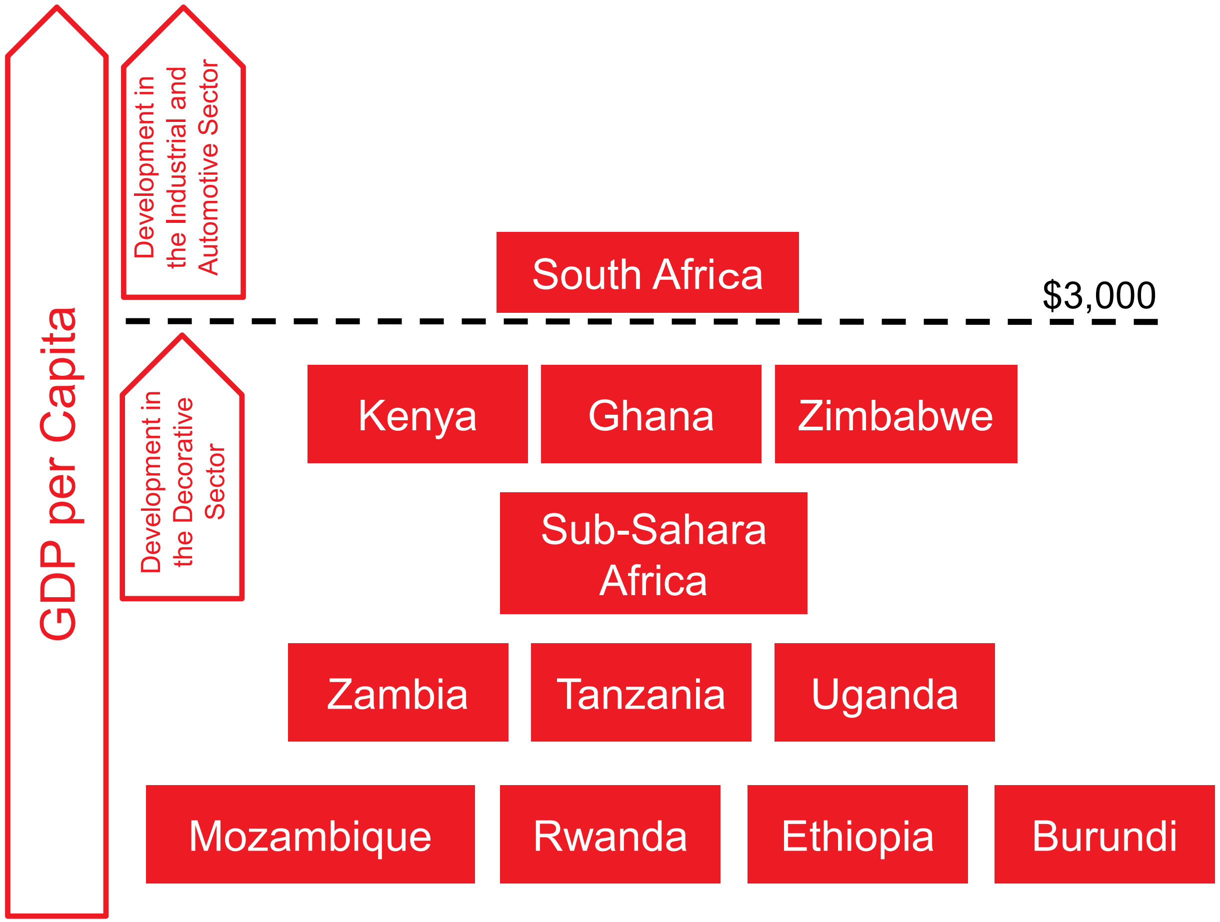
- Revenue : 7 %
- OP : 35 %
- EBITDA : 15 %

2016 to 2027 (%)

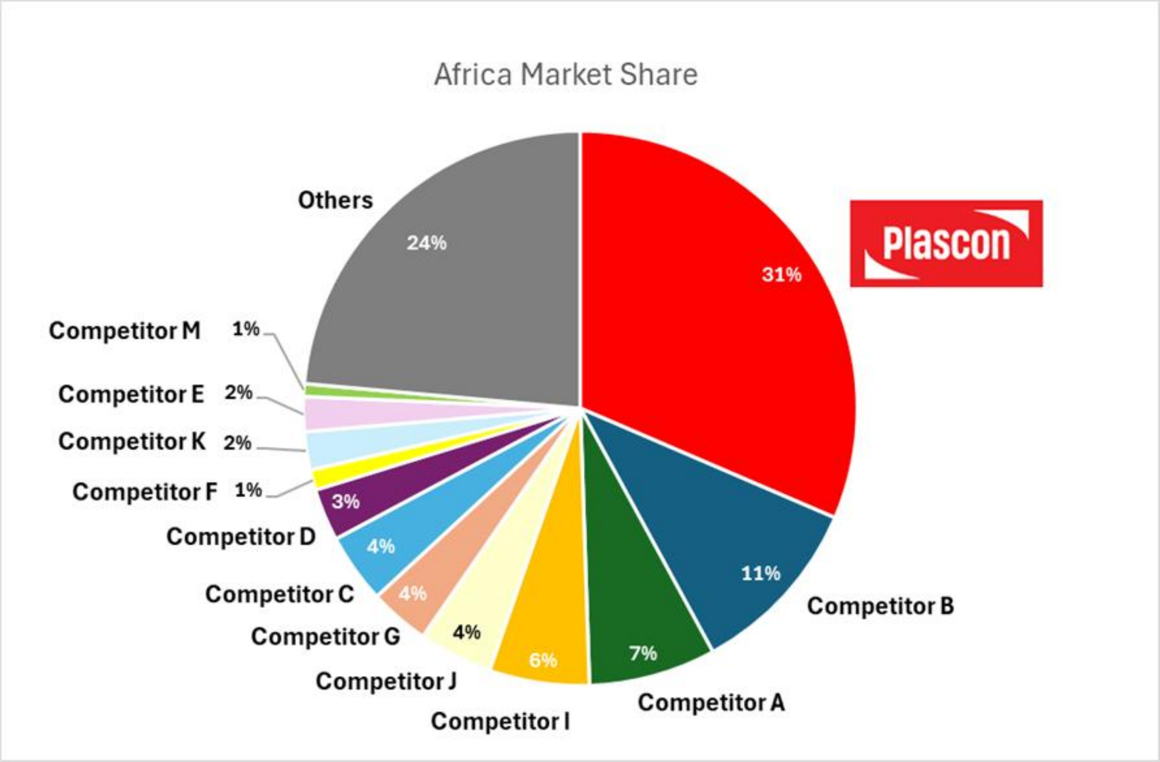
- Revenue : 109 %
- OP : 644 %
- EBITDA : 428 %

Demand for Coatings in Africa will grow and Plascon is there to take it

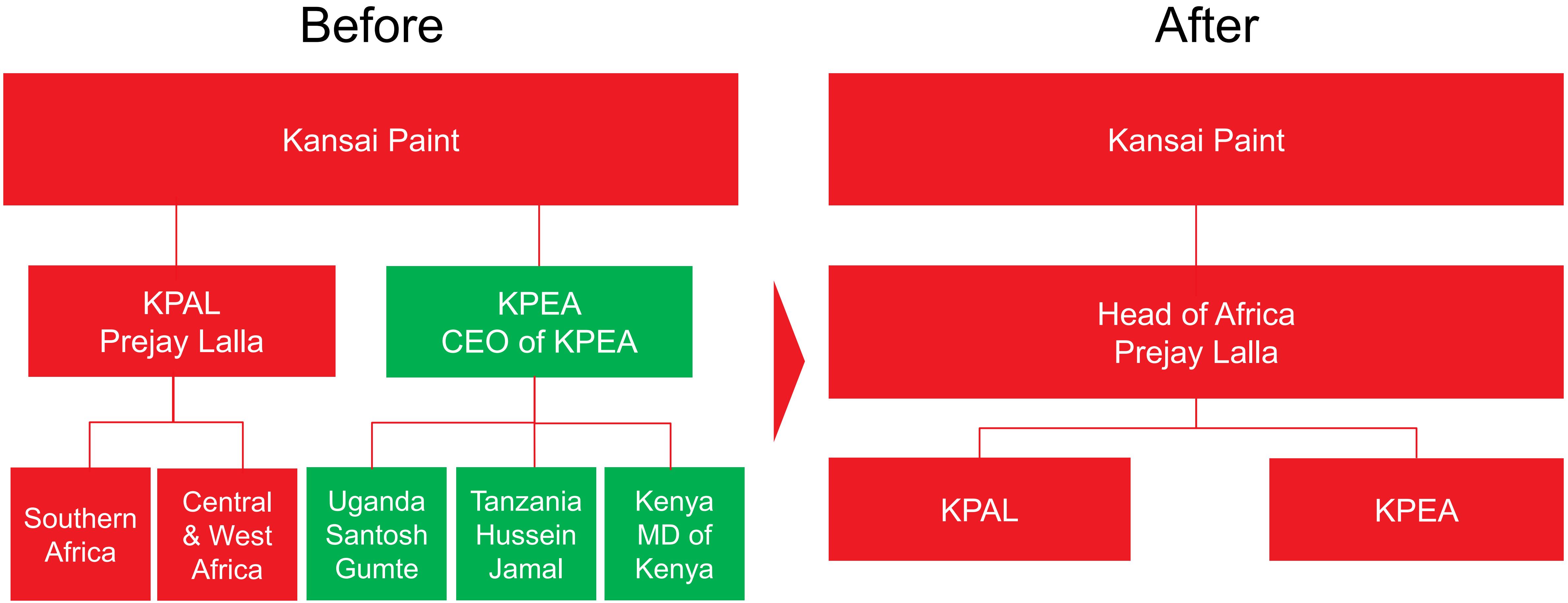
Demand for Coatings will Grow



Plascon has the Platform to Gain those Emerging Demands



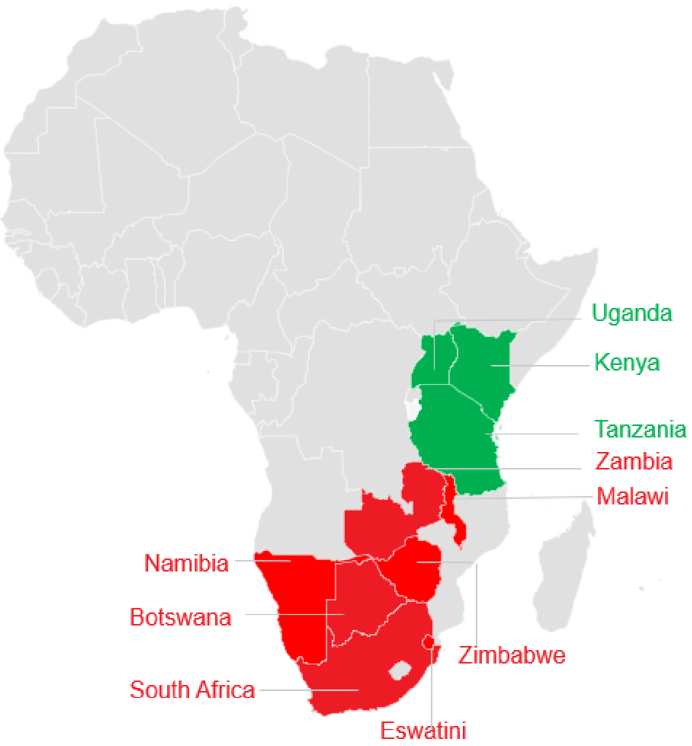
Restructured the East Africa Management to Enable One Africa

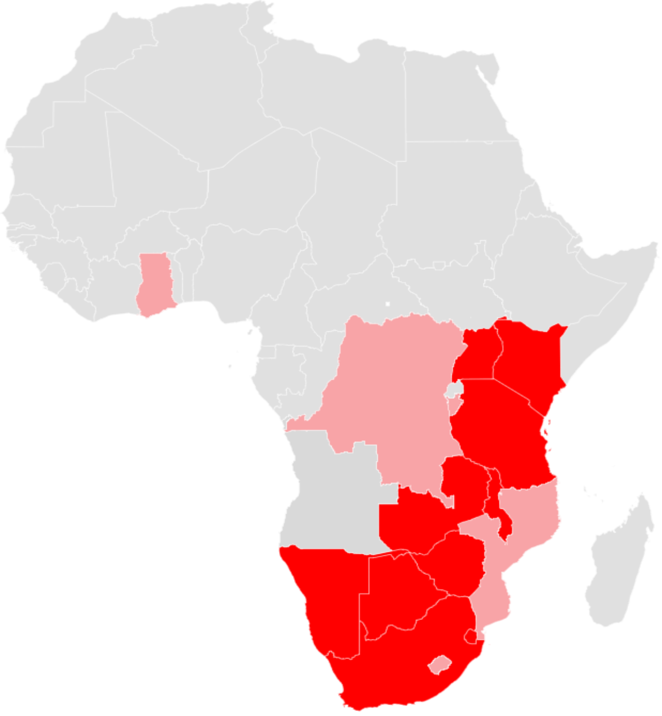


One Africa Structure

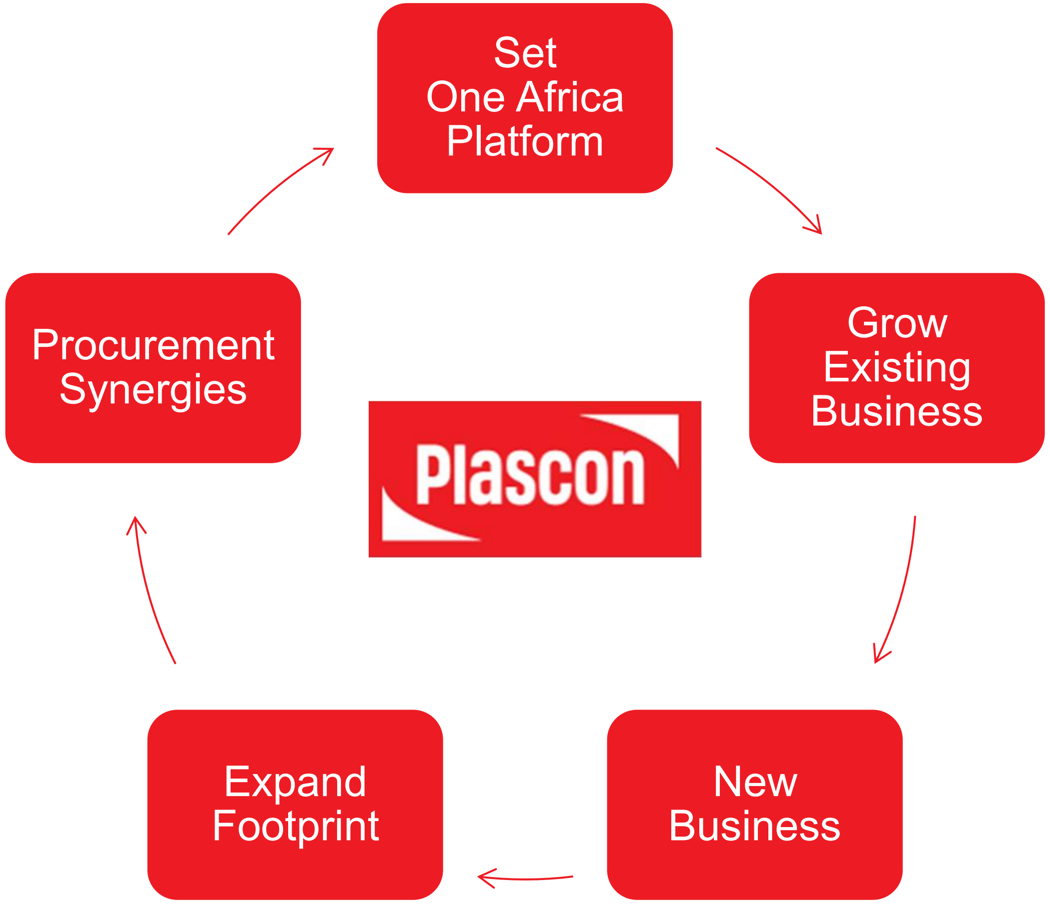
Prejay Lalla
Head of Africa

- Southern Africa – Alan Cotton
- Uganda – Santosh Gumte
- Tanzania – Jamal Hussein
- Kenya – Kota Enami
- Central & West Africa – Cassiem Narker
- Business Development – Bobby Bhugwandin
- Finance & IT – Jay Venkanna
- HR & Comms – Symanthia Batohi

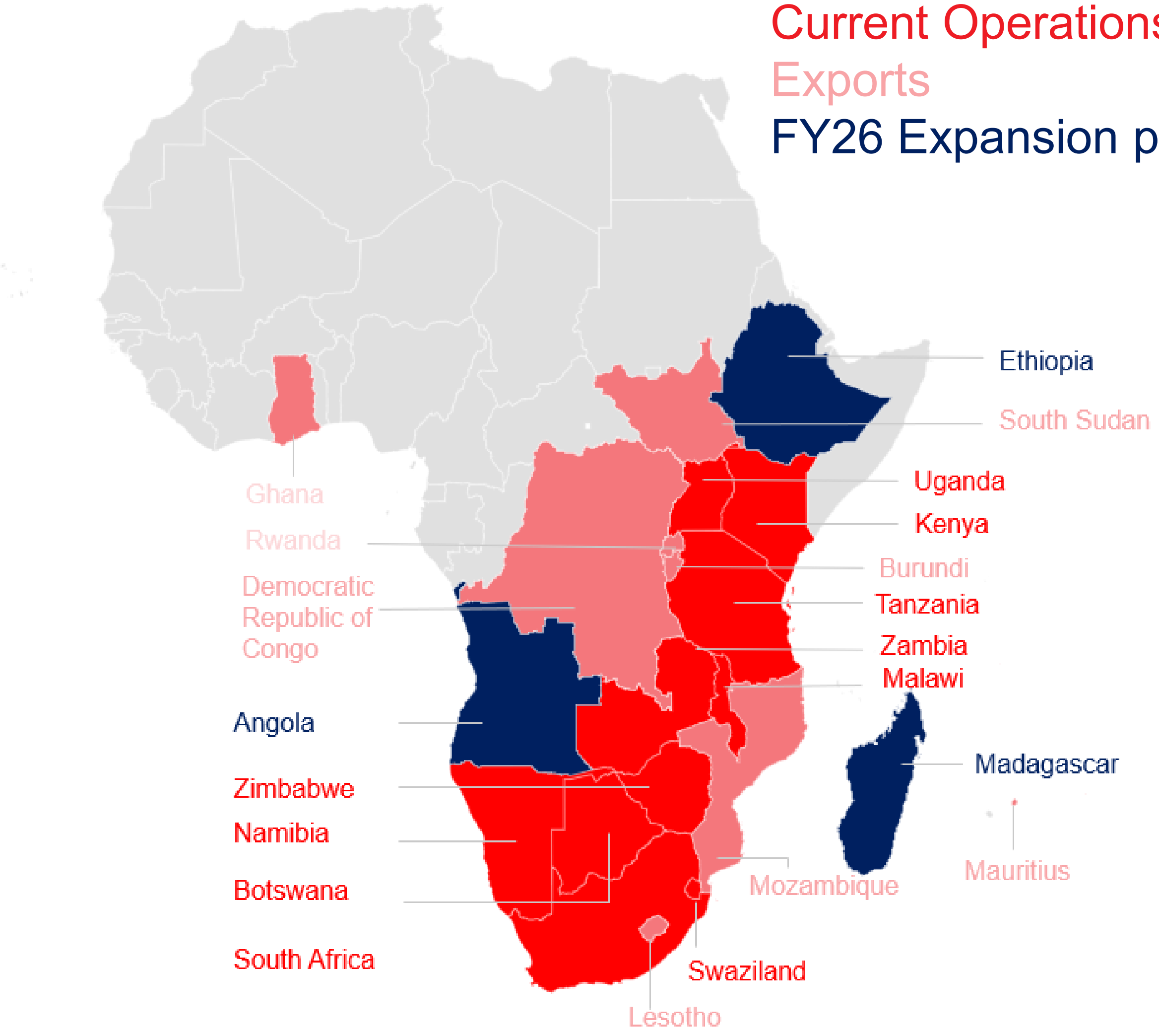




Expanding footprints for future foundations -No competitor has this kind of footprint across Africa



Current Operations
Exports
FY26 Expansion plan



One Africa-Initiatives

Brand Equity

Consolidate Logo used in East Africa to
New version
“The Paint That Builds Africa”

New Business

Look into Kansai Paint Group Resources
Evaluate and consider with One Africa

-Super Premium Coatings
-Industrial and Protective Coatings
-Construction Chemicals

Procurement

Make Africa Business more Competitive
Look into Other Synergies in 2026

■Utilize Africa Purchasing Power
■Exchanging R&D knowledge and Formulas

Financial Figures and Plans
-Exceeding the Global market growth of 3.9% and Africa market growth of 4.3%, with further growth in FY2026

FY2024 Result		FY2025 FC		FY2026 Plan
Revenue ¥ 47 Bn	+5.3% →	**Revenue ¥ 49.5 Bn**	+9.0% →	**Revenue ¥ 54 Bn**
EBITDA ¥ 6.9 Bn	+17% →	**EBITDA ¥ 8.1 Bn**	+19% →	**EBITDA ¥ 9.7 Bn**
EBITDA% 14.6 %	+1.4 pt →	**EBITDA% 16 %**	+2.0pt →	**EBITDA% 18 %**

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Questions and Answers Session